

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 March 2010

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
	<u>31-03-10</u>	<u>31-12-09</u>
	RM'000	RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	29,048	30,072
Development Expenditure	<u>2,572</u>	<u>2,420</u>
	<u>31,620</u>	<u>32,492</u>
Current Assets		
Stock Inventory	30	30
Trade and other receivables	11,379	14,436
Fixed deposits with licensed banks	1,959	1,777
Tax recoverable	0	0
Cash and bank balances	<u>1,635</u>	<u>3,554</u>
	<u>15,003</u>	<u>19,797</u>
TOTAL ASSETS	<u>46,623</u>	<u>52,289</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	17,600	17,600
Share premium	10,717	10,717
Reserve on consolidation	0	0
Accumulated Loss	(10,049)	(10,311)
Minority Interest	14	49
Total Equity	<u>18,282</u>	<u>18,055</u>
Non-current Liability		
Bank borrowings	<u>15,567</u>	<u>16,319</u>
Current Liabilities		
Trade and other payables	5,856	11,198
Bank overdrafts	1,422	1,612
Bank borrowings	<u>5,496</u>	<u>5,105</u>
	<u>12,774</u>	<u>17,915</u>
Total Liabilities	<u>28,341</u>	<u>34,234</u>
TOTAL EQUITY AND LIABILITIES	<u>46,623</u>	<u>52,289</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.10	0.10

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FIRST QUARTER ENDED 31 MARCH 2010

The figures have not been audited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2010	2009	2010	2009
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	<u>31/3/2010</u> RM'000	<u>31/3/2009</u> RM'000	<u>31/3/2010</u> RM'000	<u>31/3/2009</u> RM'000
REVENUE	8,412	14,987	8,412	14,987
Operating (loss)/profit	(117)	1,879	(117)	1,879
Amortisation and depreciation	(583)	(1,046)	(583)	(1,046)
Interest expense	(56)	(289)	(56)	(289)
Other income	983	145	983	145
Profit before taxation	<u>227</u>	<u>689</u>	<u>227</u>	<u>689</u>
Taxation	0	0	0	0
Profit after taxation	<u>227</u>	<u>689</u>	<u>227</u>	<u>689</u>
Attributable to:				
Equity holders of the company	262	459	262	459
Minority interest	(35)	230	(35)	230
Net Profit for the period	<u><u>227</u></u>	<u><u>689</u></u>	<u><u>227</u></u>	<u><u>689</u></u>
Weighted average number of shares in	176,000	176,000	176,000	176,000
Earnings per share (sen) - basic	0.13	0.39	0.13	0.39

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Changes in Equity

For the first quarter ended 31 March 2010

(Unaudited)

	Issued Capital	Share Premium	Non-distributable reserve - Reserve on consolidation	(Accumulated Loss)	Minority Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2010	17,600	10,717	0	(10,311)	49	18,055
Net profit for the period	0	0	0	262	(35)	227
Balance as of 31 March 2010	<u>17,600</u>	<u>10,717</u>	<u>0</u>	<u>(10,049)</u>	<u>14</u>	<u>18,282</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the first quarter ended 31 March 2010
(Unaudited)

	3 Months Ended 31-03-10 RM'000	12 Months Ended 31-12-09 RM'000
Cash Flows from Operating Activities		
Profit before tax	227	1,794
Adjustment for:		
Non-cash items	583	10,011
Non-operating items	41	1,431
	<hr/>	<hr/>
Operating profit before working capital changes	851	13,236
Net changes in current assets	3,057	3,945
Net changes in current liabilities	(5,342)	(4,880)
	<hr/>	<hr/>
Cash from operations	(1,434)	12,301
Interest paid	(56)	(1,587)
Net tax paid	0	(43)
	<hr/>	<hr/>
Net cash generated from operating activities	(1,490)	10,671
Cash Flows from Investing Activities		
Interest received	15	174
Purchase of property, plant and equipment	640	(1,184)
Development expenditure incurred	(351)	(1,112)
Acquisition of subsidiary company, net of cash acquired	0	0
Proceeds from disposal of property, plant and equipment	0	0
	<hr/>	<hr/>
Net cash used in investing activities	304	(2,122)
Cash Flows from Financing Activities		
Increased in fixed deposits pledged	(182)	5,072
Repayment of hire purchase	(4)	(18)
Repayment of term loan	(357)	(10,622)
Net drawdown of bank borrowings	0	0
Drawdown from term loan	0	0
	<hr/>	<hr/>
Net cash generated from financing activities	(543)	(5,568)
Net Decrease in Cash and Cash Equivalents	(1,729)	2,981
Cash and Cash Equivalents at beginning of year	1,942	(1,039)
	<hr/>	<hr/>
Cash and Cash Equivalents at end of period	213	1,942
	<hr/>	<hr/>
Cash and Cash Equivalents comprise of:		
Fixed deposits with licensed bank	1,959	1,777
Cash and bank balances	1,635	3,554
Bank overdrafts	(1,422)	(1,612)
	<hr/>	<hr/>
	2,172	3,719
Less : Fixed deposits pledged	(1,959)	(1,777)
	<hr/>	<hr/>
	213	1,942
	<hr/>	<hr/>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial statements.